

April 21, 2016

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2016

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on April 21, 2016 at 11:00 a.m. at the Company's Head Office, Karachi has approved the unaudited financial statements of the Company for the third quarter ended March 31, 2016. The financial results of the Company are as follows:

	Nine Months Period Ended		Quarter Ended	
	Mar 31, 2016	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
INCOME				
Income from operations				
Finance lease	1,730,571,629	1,667,787,117	576,681,913	584,331,164
Operating lease	398,175,226	514,878,252	113,445,812	149,718,765
Mark-up on term finance	371,811,703	340,806,419	131,638,221	116,706,644
	<u>2,500,558,558</u>	<u>2,523,471,788</u>	<u>821,765,946</u>	<u>850,756,573</u>
Income from other activities				
Other income – net	156,987,707	240,834,923	52,383,375	60,399,986
Share of profit of equity accounted undertakings	185,395,128	205,110,702	57,874,574	67,712,058
	<u>342,382,835</u>	<u>445,945,625</u>	<u>110,257,949</u>	<u>128,112,044</u>
	<u>2,842,941,393</u>	<u>2,969,417,413</u>	<u>932,023,895</u>	<u>978,868,617</u>
EXPENSES				
Finance cost	1,235,749,014	1,292,707,303	408,579,550	436,020,983
Administrative and general expenses	623,985,728	573,532,106	215,538,234	187,373,506
Direct cost of lease	295,198,184	363,004,291	87,599,405	109,263,724
	<u>2,154,932,926</u>	<u>2,229,243,700</u>	<u>711,717,189</u>	<u>732,658,213</u>
Profit before provision and taxation	<u>688,008,467</u>	<u>740,173,713</u>	<u>220,306,706</u>	<u>246,210,404</u>
Allowance for potential lease and other loan losses – net	73,879,818	115,544,629	24,141,614	40,404,158
Other (reversals) / provisions – net	(13,743,797)	31,845,552	1,483,397	(1,166,692)
	<u>60,136,021</u>	<u>147,390,181</u>	<u>25,625,011</u>	<u>39,237,466</u>
Profit before tax	<u>627,872,446</u>	<u>592,783,532</u>	<u>194,681,695</u>	<u>206,972,938</u>
Taxation – Current	87,404,232	73,604,422	30,524,385	22,880,724
– Deferred	55,300,000	57,000,000	18,000,000	21,000,000
	<u>142,704,232</u>	<u>130,604,422</u>	<u>48,524,385</u>	<u>43,880,724</u>
Profit from Continuing Operations for the period	<u>485,168,214</u>	<u>462,179,110</u>	<u>146,157,310</u>	<u>163,092,214</u>
(Loss) / Profit after taxation from Discontinued Operations	<u>(11,738,310)</u>	<u>38,041,660</u>	<u>2,322,121</u>	<u>15,229,409</u>
Net Profit for the period	<u>473,429,904</u>	<u>500,220,770</u>	<u>148,479,431</u>	<u>178,321,623</u>
BASIC AND DILUTED EARNING / (LOSS) PER SHARE				
From Continuing Operations	5.91	5.64	1.78	1.99
From Discontinued Operations	(0.14)	0.46	0.03	0.18
Total	<u>5.77</u>	<u>6.10</u>	<u>1.81</u>	<u>2.17</u>



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We will be sending you 200 copies of printed financial statements for the third quarter ended March 31, 2016 for distribution amongst the members of the Exchange.

Yours faithfully,



Effat Assad
Company Secretary

