

The General Manager
 Pakistan Stock Exchange Limited
 Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2015

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on February 22, 2016 at 10:00 a.m. at the Company's Head Office, Karachi has approved the financial statements of the Company reviewed by external auditors for the half year ended December 31, 2015. The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	Dec 31, 2015	Dec 31, 2014	Dec 31, 2015	Dec 31, 2014
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
INCOME				
Income from operations				
Finance lease	1,153,889,716	1,083,455,953	577,184,523	556,087,453
Operating lease	284,729,414	365,159,487	133,771,193	176,580,499
Mark-up on term finance	240,173,482	224,099,775	120,156,632	111,843,321
	<u>1,678,792,612</u>	<u>1,672,715,215</u>	<u>831,112,348</u>	<u>844,511,273</u>
Income from other activities				
Other income – net	104,604,332	180,434,937	51,319,870	111,945,620
Share of profit of equity accounted undertakings	127,520,554	137,398,644	64,346,567	74,024,469
	<u>232,124,886</u>	<u>317,833,581</u>	<u>115,666,437</u>	<u>185,970,089</u>
	<u>1,910,917,498</u>	<u>1,990,548,796</u>	<u>946,778,785</u>	<u>1,030,481,362</u>
EXPENSES				
Finance cost	827,169,464	856,686,319	411,848,648	425,439,270
Administrative and general expenses	408,447,494	386,158,601	206,495,393	200,302,956
Direct cost of lease	207,598,779	253,740,567	97,159,057	123,102,296
	<u>1,443,215,737</u>	<u>1,496,585,487</u>	<u>715,503,098</u>	<u>748,844,522</u>
Profit before provision and taxation	467,701,761	493,963,309	231,275,687	281,636,840
Allowance for potential lease and other loan losses – net	49,738,204	75,140,471	20,605,190	39,174,462
Other (reversals) / provisions – net	(15,227,194)	33,012,244	(3,947,368)	29,537,244
	<u>34,511,010</u>	<u>108,152,715</u>	<u>16,657,822</u>	<u>68,711,706</u>
Profit before tax	433,190,751	385,810,594	214,617,865	212,925,134
Taxation – Current	56,879,847	50,723,698	30,411,970	31,454,256
– Deferred	37,300,000	36,000,000	16,300,000	19,000,000
	<u>94,179,847</u>	<u>86,723,698</u>	<u>46,711,970</u>	<u>50,454,256</u>
Profit from Continuing Operations for the period	339,010,904	299,086,896	167,905,895	162,470,878
(Loss) / Profit after taxation from Discontinued Operations	(14,060,431)	22,812,251	(21,540,799)	9,480,703
Net Profit for the period	324,950,473	321,899,147	146,365,096	171,951,581
BASIC AND DILUTED EARNING / (LOSS) PER SHARE				
From continuing operations	4.13	3.65	2.05	1.98
From discontinued operations	(0.17)	0.28	(0.26)	0.12
Total	3.96	3.92	1.78	2.10



We will be sending you 200 copies of printed half yearly financial statements for distribution amongst the members of the Exchange.

Yours faithfully,




Effat Assad
Company Secretary