

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,
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Date: April 24, 2018

THE GENERAL MANAGER

Pakistan Stock Exchange Limited
Karachi, Pakistan.

Dear Sir,

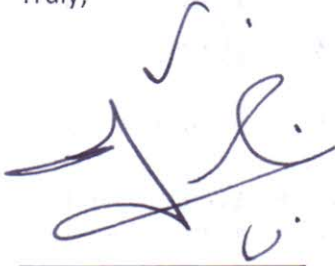
**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD
AND THIRD QUARTER ENDED MARCH 31, 2018**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on April 24, 2018 at 11:00 a.m. at the Company's Head Office, has approved the Un-audited Condensed Interim Financial Information (Consolidated and Unconsolidated) of the Company for the nine months period and third quarter ended March 31, 2018. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

We will be sending you 200 copies of printed Financial Information in due course of time, for distribution amongst the members of the Exchange.

Thanking you in anticipation,

Truly,



DR. FAKHARA RIZWAN

Company Secretary

CC: Director /HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

**ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2018**

	Nine months period ended		Quarter ended	
	March 31, 2018	March 31, 2017 (Restated)	March 31, 2018	March 31, 2017 (Restated)
-----Rupees-----				
INCOME				
Income from operations				
Finance lease	1,879,161,653	1,805,292,352	644,652,196	607,304,631
Operating lease	1,620,914,230	1,670,168,205	476,488,328	548,726,883
Term finance	547,727,876	475,642,522	200,049,931	158,161,338
	<u>4,047,803,759</u>	<u>3,951,103,079</u>	<u>1,321,190,455</u>	<u>1,314,192,852</u>
Income from other activities				
Other income - net	892,586,439	308,265,138	757,918,615	80,648,845
Share of profit of equity accounted undertakings	70,598,784	167,076,869	(12,237,684)	50,586,431
	<u>963,185,223</u>	<u>475,342,007</u>	<u>745,680,931</u>	<u>131,235,276</u>
	<u>5,010,988,982</u>	<u>4,426,445,086</u>	<u>2,066,871,386</u>	<u>1,445,428,128</u>
EXPENSES				
Finance cost	1,229,231,649	1,376,296,310	412,281,364	435,402,347
Administrative and general expenses	927,081,389	815,877,045	319,479,615	290,807,112
Direct cost	1,357,889,637	1,368,385,188	401,378,137	449,842,103
	<u>3,514,202,675</u>	<u>3,560,558,543</u>	<u>1,133,139,116</u>	<u>1,176,051,562</u>
Profit before provision and taxation	<u>1,496,786,307</u>	<u>865,886,543</u>	<u>933,732,270</u>	<u>269,376,566</u>
Reversal of provision for potential lease and other loan losses - net	(29,139,573)	(21,434,673)	(20,422,370)	(57,881,961)
Other provisions / (reversals) - net	4,427,388	3,672,232	(7,715,250)	4,732,700
	<u>(24,712,185)</u>	<u>(17,762,441)</u>	<u>(28,137,620)</u>	<u>(53,149,261)</u>
Profit before taxation	<u>1,521,498,492</u>	<u>883,648,984</u>	<u>961,869,890</u>	<u>322,525,827</u>
Taxation - Current	551,517,290	102,298,561	487,283,998	42,759,927
- Deferred - (reversal) /charge	(176,613,570)	74,366,215	(252,277,077)	21,278,000
	<u>374,903,720</u>	<u>176,664,776</u>	<u>235,006,921</u>	<u>64,037,927</u>
Net profit for the period after taxation	<u>1,146,594,772</u>	<u>706,984,208</u>	<u>726,862,969</u>	<u>258,487,900</u>
Profit attributable to				
Equity shareholders of the Holding Company	1,108,353,791	628,103,702	718,124,905	234,915,636
Non-controlling interest	38,240,981	78,880,506	8,738,064	23,572,264
	<u>1,146,594,772</u>	<u>706,984,208</u>	<u>726,862,969</u>	<u>258,487,900</u>
Earnings per share - Basic and Diluted	<u>8.19</u>	<u>7.32</u>	<u>5.31</u>	<u>2.74</u>

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UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2018**

	Nine months period ended		Quarter ended	
	March 31, 2018	March 31, 2017 (Restated)	March 31, 2018	March 31, 2017 (Restated)
----- (Rupees) -----				
INCOME				
Income from operations				
Finance lease	1,879,161,653	1,805,292,352	644,652,196	607,304,631
Operating lease	254,253,203	343,758,464	29,434,602	96,125,530
Term finance	462,034,811	399,443,754	164,139,370	135,707,238
	<u>2,595,449,667</u>	<u>2,548,494,570</u>	<u>838,226,168</u>	<u>839,137,399</u>
Income from other activities				
Other income - net	856,720,502	273,539,302	745,523,627	56,288,292
Share of profit of equity accounted undertakings	70,598,785	167,076,869	(12,237,683)	50,586,431
	<u>927,319,287</u>	<u>440,616,171</u>	<u>733,285,944</u>	<u>106,874,723</u>
	<u>3,522,768,954</u>	<u>2,989,110,741</u>	<u>1,571,512,112</u>	<u>946,012,122</u>
EXPENSES				
Finance cost	1,058,974,986	1,220,768,822	350,471,118	381,980,512
Administrative and general expenses	795,676,055	699,349,850	273,742,219	250,960,390
Direct cost	204,866,805	257,896,379	23,079,401	69,996,178
	<u>2,059,517,846</u>	<u>2,178,015,051</u>	<u>647,292,738</u>	<u>702,937,080</u>
Profit before provision and taxation	<u>1,463,251,108</u>	<u>811,095,690</u>	<u>924,219,374</u>	<u>243,075,042</u>
Reversal of provision for potential lease and other loan losses - net	(36,227,446)	(10,368,611)	(22,732,780)	(57,148,604)
Other provisions / (reversals) - net	2,076,964	11,717,265	(8,934,265)	4,118,503
	<u>(34,150,482)</u>	<u>1,348,654</u>	<u>(31,667,045)</u>	<u>(53,030,101)</u>
Profit before taxation	<u>1,497,401,590</u>	<u>809,747,036</u>	<u>955,886,419</u>	<u>296,105,143</u>
Taxation - Current	549,441,557	100,150,800	487,242,575	42,000,000
- Deferred - (reversal) /charge	(176,613,570)	74,366,215	(252,277,077)	22,000,000
	<u>372,827,987</u>	<u>174,517,015</u>	<u>234,965,498</u>	<u>64,000,000</u>
Net profit for the period after taxation	<u>1,124,573,603</u>	<u>635,230,021</u>	<u>720,920,921</u>	<u>232,105,143</u>
Earnings per Share - Basic and Diluted	<u>8.31</u>	<u>7.41</u>	<u>5.33</u>	<u>2.71</u>