

**ORIX Leasing Pakistan Limited**

ORIX Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
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http://www.orixpakistan.com

September 11, 2019

**THE GENERAL MANAGER**

Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Please be informed that the Board of Directors of ORIX Leasing Pakistan Limited in its meeting held on September 6, 2019, at 11:00 a.m. at the Company's Head Office, has made the following recommendations to the Shareholders to be considered in the forthcoming Annual General Meeting:

- **CASH DIVIDEND**  
A cash dividend for the year ended June 30, 2019 at Rs.3.75 per share i.e. 37.5%.
- **FINANCIAL RESULTS**  
The financial results of the Company to be considered and approved by the Shareholders (enclosed as Annexure "A" and "B").

**DATE AND VENUE OF THE ANNUAL GENERAL MEETING**

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Company will be held on Thursday, October 24, 2019, at 09:45 a.m. at the Company's Head Office, Plot No. 16, Sector 24, Korangi Industrial Area, Karachi.

**BOOK CLOSURE DATES**

The Share Transfer Books of the Company will be closed from October 17, 2019, to October 24, 2019 (both days inclusive). Transfers received in order at our registrar, Messrs. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi, Pakistan at the close of business on October 16, 2019 will be treated in time for the above stated entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the AGM.

Thanking you in anticipation,

Truly,



**DR. FAKHARA RIZWAN**  
Company Secretary

**CC: Director /HOD**

Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

**ORIX LEASING PAKISTAN LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2019**

	2019	2018
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	2,840,177,559	2,531,120,058
Operating leases	1,900,937,982	2,116,973,552
Mark-up on term finance	<u>1,122,314,862</u>	<u>769,440,127</u>
	<u>5,863,430,403</u>	<u>5,417,533,737</u>
<b>Income from other activities</b>		
Other income - net	<u>351,023,935</u>	<u>988,654,173</u>
Share of profit of equity accounted undertakings	<u>50,671,374</u>	<u>98,672,824</u>
	<u>401,695,309</u>	<u>1,087,326,997</u>
	<u>6,265,125,712</u>	<u>6,504,860,734</u>
<b>EXPENSES</b>		
Finance cost	<u>1,989,860,723</u>	<u>1,635,942,561</u>
Administrative and general expenses	<u>1,369,994,314</u>	<u>1,261,805,388</u>
Direct cost	<u>1,553,463,745</u>	<u>1,783,498,293</u>
	<u>4,913,318,782</u>	<u>4,681,246,242</u>
Profit before provision and taxation	<u>1,351,806,930</u>	<u>1,823,614,492</u>
(Reversal) / Provision for potential lease and other loan losses - net	<u>(192,007,498)</u>	<u>19,917,108</u>
Other provisions - net	<u>13,708,346</u>	<u>11,465,854</u>
	<u>(178,299,152)</u>	<u>31,382,962</u>
<b>Profit before taxation</b>	<u>1,530,106,082</u>	<u>1,792,231,530</u>
Taxation	<u>425,281,769</u>	<u>343,170,019</u>
<b>Profit for the year after the taxation</b>	<u>1,104,824,313</u>	<u>1,449,061,511</u>
<b>Profit for the year after taxation attributable to:</b>		
Equity shareholders of the Holding Company	1,016,139,632	1,371,298,724
Non-controlling interest	<u>88,684,681</u>	<u>77,762,787</u>
	<u>1,104,824,313</u>	<u>1,449,061,511</u>
	<b>2019</b>	<b>2018</b>
		<b>Restated</b>
<b>Earnings per share - basic and diluted</b>	<u>6.08</u>	<u>8.35</u>



**ORIX LEASING PAKISTAN LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2019**

	2019	2018
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Finance leases	2,840,177,559	2,531,120,058
Operating leases	232,274,251	312,867,196
Mark-up on term finance	<u>783,769,382</u>	<u>633,583,905</u>
	3,856,221,192	3,477,571,159
<b>Income from other activities</b>		
Other income - net	<u>272,953,399</u>	<u>895,715,239</u>
Share of profit of equity accounted undertakings	<u>50,671,374</u>	<u>98,672,824</u>
	<u>323,624,773</u>	<u>994,388,063</u>
	4,179,845,965	4,471,959,222
<b>EXPENSES</b>		
Finance cost	<u>1,542,315,533</u>	<u>1,390,009,059</u>
Administrative and general expenses	<u>1,188,176,655</u>	<u>1,094,161,651</u>
Direct cost	<u>183,248,901</u>	<u>249,762,290</u>
	<u>2,913,741,089</u>	<u>2,733,933,000</u>
Profit before provision and taxation	1,266,104,876	1,738,026,222
(Reversal) / Provision for potential lease and other loan losses - net	<u>(190,522,095)</u>	<u>18,431,706</u>
Other provision / (reversals) - net	<u>8,828,239</u>	<u>(159,169)</u>
	<u>(181,693,856)</u>	<u>18,272,537</u>
<b>Profit before taxation</b>	1,447,798,732	1,719,753,685
Taxation	<u>425,281,769</u>	<u>340,130,650</u>
<b>Profit for the year after the taxation</b>	<u>1,022,516,963</u>	<u>1,379,623,035</u>
	<b>2019</b>	<b>2018</b>
		<b>Restated</b>
<b>Earnings per share - basic and diluted</b>	<u>6.12</u>	<u>8.40</u>

