


ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
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E-mail: olp@orixpakistan.com
<http://www.orixpakistan.com>

Date: October 19, 2017

 **THE GENERAL MANAGER**
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi, Pakistan.

Dear Sir,

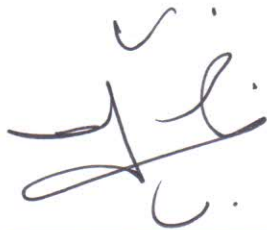
**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED
SEPTEMBER 30, 2017**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited in their meeting held on October 19, 2017 at 10:00 a.m. at the Company's Head Office, has approved the Unaudited Financial Information (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2017. The Consolidated and Unconsolidated Financial Information of the Company are enclosed as Annexure "A" and "B", respectively.

We will be sending you 200 copies of printed Financial Information in due course of time, for distribution amongst the members of the Exchange.

Thanking you in anticipation,

Truly,



DR. FAKHARA RIZWAN
Company Secretary

CC: ~~Director /HOD~~
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

ANNEXURE "A"

ORIX LEASING PAKISTAN LIMITED
 CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	For the quarter ended	
	September 30, 2017	September 30, 2016 (Restated)
	-----Rupees-----	
INCOME		
Income from operations		
Finance leases	608,357,027	596,137,931
Operating leases	593,117,826	574,517,738
Mark-up on term finance	168,909,491	159,522,908
	<u>1,370,384,344</u>	<u>1,330,178,577</u>
Income from other activities		
Other income – net	67,647,132	142,077,524
Share of profit of equity accounted undertakings	47,076,833	50,030,330
	<u>114,723,965</u>	<u>192,107,854</u>
	1,485,108,309	1,522,286,431
EXPENSES		
Finance cost	411,544,245	501,615,302
Administrative and general expenses	290,241,531	253,763,568
Direct cost	490,082,131	463,668,594
	<u>1,191,867,907</u>	<u>1,219,047,464</u>
Profit before provision and taxation	293,240,402	303,238,967
Provision for potential lease and other loan losses - net	18,354,083	23,095,017
Other provisions - net	434,497	2,878,453
	<u>18,788,580</u>	<u>25,973,470</u>
Profit before taxation	274,451,822	277,265,497
Taxation-Current	41,922,171	28,893,331
-Deferred	39,034,759	15,000,000
	<u>80,956,930</u>	<u>43,893,331</u>
Net profit for the period after taxation	<u>193,494,892</u>	<u>233,372,166</u>
Profit attributable to:		
Equity shareholders of the Holding Company	180,332,743	209,210,154
Non-controlling interest	13,162,149	24,162,012
	<u>193,494,892</u>	<u>233,372,166</u>
BASIC AND DILUTED EARNINGS PER SHARE	<u>1.43</u>	<u>2.55</u>



ANNEXURE "B"
**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

	For the quarter ended	
	September 30, 2017	September 30, 2016 (Restated)
	-----Rupees-----	
INCOME		
Income from operations		
Finance leases	608,357,027	596,137,931
Operating leases	124,147,917	135,559,408
Mark-up on term finance	146,077,206	132,749,537
	<u>878,582,150</u>	<u>864,446,876</u>
Income from other activities		
Other income – net	64,262,174	145,178,357
Share of profit of equity accounted undertakings	47,076,833	50,030,330
	<u>111,339,007</u>	<u>195,208,687</u>
	989,921,157	1,059,655,563
EXPENSES		
Finance cost	360,179,533	448,797,908
Administrative and general expenses	248,399,094	215,784,580
Direct cost	96,932,475	102,796,839
	<u>705,511,102</u>	<u>767,379,327</u>
Profit before provision and taxation	284,410,055	292,276,236
Provision for potential lease and other loan losses – net	12,073,544	23,095,017
Other (reversals)/ provisions - net	(685,570)	3,709,306
	<u>11,387,974</u>	<u>26,804,323</u>
Profit before taxation	273,022,081	265,471,913
Taxation-Current	39,916,217	26,928,800
-Deferred	39,034,759	15,000,000
	<u>78,950,976</u>	<u>41,928,800</u>
Net Profit for the period after taxation	<u>194,071,105</u>	<u>223,543,113</u>
BASIC AND DILUTED EARNINGS PER SHARE	<u>1.54</u>	<u>2.72</u>

