

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,
Korangi Industrial Area, Karachi-74900.
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February 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Karachi

Dear Sir,

Announcement of Financial Results for the Period Ended December 31, 2016

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on February 21, 2017 at 02:00 p.m. at the Company's Registered Office, Karachi has approved the reviewed financial statements (consolidated and unconsolidated) of the Company for the half year ended December 31, 2016. The financial results of the Company are enclosed as Annexure "A" and "B".

We will be sending you 200 copies of printed financial statements (consolidated and unconsolidated) for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,



Effat Assad
Company Secretary



**ORIX LEASING PAKISTAN LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	Half year ended		Quarter ended	
	Dec 31, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
INCOME				
Income from operations				
Finance lease	1,197,987,721	1,153,889,716	601,849,790	577,184,523
Operating lease	1,121,441,322	284,729,414	546,923,584	133,771,193
Mark-up on term finance	317,481,184	240,173,482	157,958,276	120,156,632
	2,636,910,227	1,678,792,612	1,306,731,650	831,112,348
Income from other activities				
Other income - net	165,002,002	104,604,332	85,538,769	51,319,870
Share of profit of equity accounted undertakings	111,802,312	127,520,554	64,243,905	64,346,567
	276,804,314	232,124,886	149,782,674	115,666,437
	2,913,714,541	1,910,917,498	1,456,514,324	946,778,785
EXPENSES				
Finance cost	940,893,963	827,169,464	439,278,661	411,848,648
Administrative and general expenses	525,069,933	408,447,494	271,306,365	206,495,393
Direct cost of lease	918,543,085	207,598,779	454,874,491	97,159,057
	2,384,506,981	1,443,215,737	1,165,459,517	715,503,098
Profit before provision and taxation	529,207,560	467,701,761	291,054,807	231,275,687
Allowance for potential lease and other loan losses - net	36,447,288	49,738,204	13,352,271	20,605,190
Other provisions / (reversal) - net	(1,060,468)	(15,227,194)	(3,938,921)	(3,947,368)
	35,386,820	34,511,010	9,413,350	16,657,822
Profit before tax	493,820,740	433,190,751	281,641,457	214,617,865
Taxation - Current	59,538,634	56,879,847	30,645,303	30,411,970
- Deferred	39,000,000	37,300,000	24,000,000	16,300,000
	98,538,634	94,179,847	54,645,303	46,711,970
Profit from continuing operations for the period	395,282,106	339,010,904	226,996,154	167,905,895
Loss after taxation from discontinued operations	-	(14,060,431)	-	(21,540,799)
Net profit for the period	395,282,106	324,950,473	226,996,154	146,365,096
Profit attributable to				
Equity shareholders of the Holding Company	339,973,864	324,950,473	195,849,924	146,365,096
Non-controlling interest	55,308,242	-	31,146,230	-
	395,282,106	324,950,473	226,996,154	146,365,096
BASIC AND DILUTED EARNING / (LOSS) PER SHARE				
From continuing operations	4.14	4.13	2.39	2.04
From discontinued operations	-	(0.17)	-	(0.26)
Total	4.14	3.96	2.39	1.78



**ORIX LEASING PAKISTAN LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	Half year ended		Quarter ended	
	Dec 31, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
INCOME				
Income from operations				
Finance lease	1,197,987,721	1,153,889,716	601,849,790	577,184,523
Operating lease	247,632,934	284,729,414	112,073,526	133,771,193
Mark-up on term finance	263,736,516	240,173,482	130,986,979	120,156,632
	1,709,357,171	1,678,792,612	844,910,295	831,112,348
Income from other activities				
Other income - net	154,636,719	104,604,332	72,072,653	51,319,870
Share of profit of equity accounted undertakings	111,802,312	127,520,554	64,243,905	64,346,567
	266,439,031	232,124,886	136,316,558	115,666,437
	1,975,796,202	1,910,917,498	981,226,853	946,778,785
EXPENSES				
Finance cost	838,788,310	827,169,464	389,990,402	411,848,648
Administrative and general expenses	448,389,460	408,447,494	232,604,880	206,495,393
Direct cost of lease	187,900,201	207,598,779	85,103,362	97,159,057
	1,475,077,971	1,443,215,737	707,698,644	715,503,098
Profit before provision and taxation	500,718,231	467,701,761	273,528,209	231,275,687
Allowance for potential lease and other loan losses - net	46,779,993	49,738,204	23,684,976	20,605,190
Other provisions / (reversal) - net	7,598,762	(15,227,194)	3,889,456	(3,947,368)
	54,378,755	34,511,010	27,574,432	16,657,822
Profit before tax	446,339,476	433,190,751	245,953,777	214,617,865
Taxation - Current	58,150,800	56,879,847	31,222,000	30,411,970
- Deferred	38,278,000	37,300,000	23,278,000	16,300,000
	96,428,800	94,179,847	54,500,000	46,711,970
Profit from continuing operations for the period	349,910,676	339,010,904	191,453,777	167,905,895
Loss after taxation from discontinued operations	-	(14,060,431)	-	(21,540,799)
Net profit for the period	349,910,676	324,950,473	191,453,777	146,365,096
BASIC AND DILUTED EARNING / (LOSS) PER SHARE				
From continuing operations	4.26	4.13	2.33	2.04
From discontinued operations	-	(0.17)	-	(0.26)
Total	4.26	3.96	2.33	1.78

