

ORIX Leasing Pakistan Limited

ORIX Building, Plot No.16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900.  
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October 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Karachi

Dear Sir,

**Announcement of Financial Results for the Period Ended September 30, 2016**

We wish to inform you that the Board of Directors of ORIX Leasing Pakistan Limited ("Company") at its Meeting held on October 27, 2016 at 09:30 a.m. at the Company's Head Office, Karachi has approved the unaudited financial statements (consolidated and unconsolidated) of the Company for the first quarter ended September 30, 2016. The financial results of the Company are enclosed as Annexure "A" and "B".

We will be sending you 200 copies of printed financial statements (consolidated and unconsolidated) for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,



Effat Assad  
Company Secretary



**ORIX LEASING PAKISTAN LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016**

	For the quarter ended	
	Sep 30, 2016	Sep 30, 2015
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
<b>INCOME</b>		
<b>Income from operations</b>		
Finance lease	596,137,931	576,705,193
Operating lease	574,517,738	150,952,671
Mark-up on term finance	159,522,908	120,016,850
	<u>1,330,178,577</u>	<u>847,674,714</u>
<b>Income from other activities</b>		
Other income - net	79,463,233	53,284,462
Share of profit of equity accounted undertakings	47,558,406	63,173,987
	<u>127,021,639</u>	<u>116,458,449</u>
	<u>1,457,200,216</u>	<u>964,133,163</u>
<b>EXPENSES</b>		
Finance cost	501,615,302	415,320,816
Administrative and general expenses	253,763,568	201,952,102
Direct cost of lease	463,668,594	110,439,726
	<u>1,219,047,464</u>	<u>727,712,644</u>
<b>Profit before provision and taxation</b>	<u>238,152,752</u>	<u>236,420,519</u>
Allowance for potential lease and other loan losses - net	23,095,017	29,133,014
Other provisions / (reversals) - net	2,878,453	(11,279,826)
	<u>25,973,470</u>	<u>17,853,188</u>
<b>Profit before tax</b>	<u>212,179,282</u>	<u>218,567,331</u>
Taxation - Current	28,893,331	26,466,932
- Deferred	15,000,000	21,000,000
	<u>43,893,331</u>	<u>47,466,932</u>
<b>Profit from continuing operations for the period</b>	<u>168,285,951</u>	<u>171,100,399</u>
<b>Profit after taxation from discontinued operations</b>	-	7,484,978
<b>Net profit for the period</b>	<u>168,285,951</u>	<u>178,585,377</u>
<b>Profit attributable to</b>		
Equity shareholders of the Holding Company	144,123,940	178,585,377
Non-controlling interest	24,162,011	-
	<u>168,285,951</u>	<u>178,585,377</u>
<b>BASIC AND DILUTED EARNING PER SHARE</b>		
- From continuing operations	2.05	2.09
- From discontinued operations	-	0.09
<b>Total</b>	<u>2.05</u>	<u>2.18</u>




**ORIX LEASING PAKISTAN LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016**

	For the quarter ended	
	Sep 30, 2016	Sep 30, 2015
	-----Rupees-----	
<b>CONTINUING OPERATIONS</b>		
<b>INCOME</b>		
<b>Income from operations</b>		
Finance lease	596,137,931	576,705,193
Operating lease	135,559,408	150,952,671
Mark-up on term finance	132,749,537	120,016,850
	<u>864,446,876</u>	<u>847,674,714</u>
<b>Income from other activities</b>		
Other income - net	82,564,066	53,284,462
Share of profit of equity accounted undertakings	47,558,406	63,173,987
	<u>130,122,472</u>	<u>116,458,449</u>
	<u>994,569,348</u>	<u>964,133,163</u>
<b>EXPENSES</b>		
Finance cost	448,797,908	415,320,816
Administrative and general expenses	215,784,580	201,952,102
Direct cost of lease	102,796,839	110,439,726
	<u>767,379,327</u>	<u>727,712,644</u>
<b>Profit before provision and taxation</b>	<u>227,190,021</u>	<u>236,420,519</u>
Allowance for potential lease and other loan losses - net	23,095,017	29,133,014
Other provisions / (reversals) - net	3,709,306	(11,279,826)
	<u>26,804,323</u>	<u>17,853,188</u>
<b>Profit before tax</b>	<u>200,385,698</u>	<u>218,567,331</u>
Taxation - Current	26,928,800	26,466,932
- Deferred	15,000,000	21,000,000
	<u>41,928,800</u>	<u>47,466,932</u>
<b>Profit from continuing operations for the period</b>	<u>158,456,898</u>	<u>171,100,399</u>
<b>Profit after taxation from discontinued operations</b>	-	7,484,978
<b>Net profit for the period</b>	<u>158,456,898</u>	<u>178,585,377</u>
<b>BASIC AND DILUTED EARNING PER SHARE</b>		
From continuing operations	1.93	2.09
From discontinued operations	-	0.09
<b>Total</b>	<u>1.93</u>	<u>2.18</u>


